

Registration Number 240461
Registered Charity Number 20065805
CHY (Revenue Number) 17599

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31st December 2022

Howlin O'Rourke Auditors & Accountants Ltd
Certified Public Accountants & Statutory Audit Firm
4 Seapoint Building
Clontarf Road
Dublin 3

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

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Saol Project Company Limited By Guarantee
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Directors and other information

Directors Catriona Crowe
 Seanie Lambe
 Nessan Vaughan

Secretary Seanie Lambe

Company number 240461

Registered Charity Number 20065805

CHY (Revenue) Number 17599

Registered office 58 Amiens Street
 Dublin 1

Auditors Howlin O'Rourke Auditors & Accountants Ltd
 Certified Public Accountants & Statutory Audit Firm
 4 Seapoint Building
 Clontarf Road
 Dublin 3

Business address 58 Amiens Street
 Dublin 1

Bankers Bank of Ireland
 O'Connell Street
 Dublin 1

Saol Project Company Limited By Guarantee
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Directors' report
for the year ended 31st December 2022

The directors present their report and the financial statements for the year ended 31st December 2022.

The principal activities of the company is to provide educational, development and training programmes for women in recovery from drug use.

The company is limited by guarantee not having a share capital.

Results

The net outgoing resources for the year after providing for depreciation amounted to €(48,968) (2021 : €124,900). The results for the year are set out on page 9.

Principal Risks and Uncertainties

The Directors have assessed the risks and have taken measures to manage these risks in Saol Project Company Limited By Guarantee as follows:

Liquidity risks

In common with other companies operating in Ireland in this sector, the company is dependent on grants. The Directors are of the opinion that the company is well positioned to manage the running costs of the company.

Fraud risks

The risk is mitigated by maintaining segregation of duties for receipts of funds and the payment of creditors. The Directors have put processes and controls in place that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

Books of Account

The measures taken by the Directors to ensure compliance with the requirements of section 281 of the Companies Act 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the registered office.

Directors and their Interests

The directors who served during the year in the company are as stated below:

Catriona Crowe

Seanie Lambe

Nessan Vaughan

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Saol Project Company Limited By Guarantee
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Directors' report
for the year ended 31st December 2022

..... continued

Auditors

The auditors, Howlin O'Rourke Auditors & Accountants Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 380 of the Companies Act, 2014.

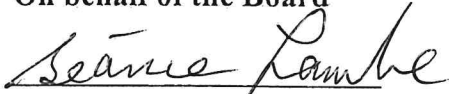
Statement on relevant audit information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

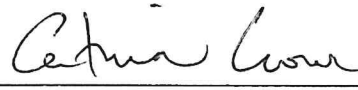
Events after the Balance Sheet Date

There have been no significant events affecting the company since the financial year-end.

On behalf of the Board



Seanie Lambe
Director



Catriona Crowe
Director

Date: 30th May 2023

Saol Project Company Limited By Guarantee
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Statement of Directors' Responsibilities

The Directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 " The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

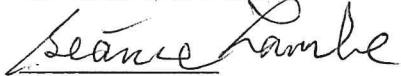
- select suitable accounting policies for the company financial statements and then apply them consistently
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

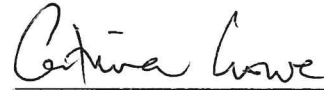
In so far as the Directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the Board



Seanie Lambe
Director



Catriona Crowe
Director

Date : 30th May 2023

Saol Project Company Limited By Guarantee
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Independent Auditors' Report to the Members of
Saol Project Company Limited By Guarantee

Opinion

We have audited the financial statements of Saol Project Company Limited By Guarantee for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out on page 12. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 SORP "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparatin of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Saol Project Company Limited By Guarantee
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Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**Saol Project Company Limited By Guarantee
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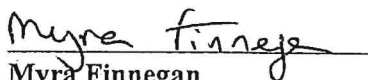
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Myra Finnegan

for and on behalf of

Howlin O'Rourke Auditors & Accountants Limited

T/a Howlin O'Rourke & Co.

Certified Public Accountants & Statutory Audit Firm

4 Seapoint Building

Clontarf Road

Dublin 3

Date: 30th May 2023

Saol Project Company Limited By Guarantee
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Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saol Project Company Limited By Guarantee
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Statement of Financial Activities
for the year ended 31st December 2022

	Notes	Restricted Funds 2022 €	Unrestricted Funds 2022 €	Total 2022 €	Total 2021 €
Incoming Resources					
- government grants	2	898,907	-	898,907	1,048,135
Incoming resources from generated funds					
- income from other activities	2	-	90,724	90,724	92,200
Total Incoming Resources		<u>898,907</u>	<u>90,724</u>	<u>989,631</u>	<u>1,140,335</u>
Resources Expended					
Resource Expenses		<u>(967,641)</u>	<u>(70,958)</u>	<u>(1,038,599)</u>	<u>(1,015,435)</u>
Net (outgoing)/incoming resources		<u>(68,734)</u>	<u>19,766</u>	<u>(48,968)</u>	<u>124,900</u>
Fund balances at beginning of year		<u>209,052</u>	<u>131,361</u>	<u>340,413</u>	<u>215,513</u>
Fund balances at end of year		<u><u>140,318</u></u>	<u><u>151,127</u></u>	<u><u>291,445</u></u>	<u><u>340,413</u></u>

Income and expenditure arises from continuing operations. The organisation has no recognised gains or losses other than the movement in funds for the year therefore there was no requirement to produce a statement of recognised gains or losses.

The notes on pages 12 to 21 form part of the financial statements.

The financial statements were approved by the Board on 30th May 2023 and signed on its behalf by



Seanie Lambe
Director



Catriona Crowe
Director


Saol Project Company Limited By Guarantee
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Balance sheet
as at 31st December 2022


	Notes	2022		2021	
		€	€	€	€
Fixed Assets					
Tangible assets	6		800		19,196
Current Assets					
Debtors	8	44,328		36,025	
Cash at bank and in hand		328,817		368,023	
		<u>373,145</u>		<u>404,048</u>	
Creditors: Amounts falling due within one year	9	<u>(82,500)</u>		<u>(59,235)</u>	
Net Current assets			<u>290,645</u>		<u>344,813</u>
Total Assets Less Current Liabilities			291,445		364,009
Deferred income	10		-		(23,596)
Net assets			<u><u>291,445</u></u>		<u><u>340,413</u></u>
Income Funds					
Restricted funds	12		140,318		209,052
Unrestricted funds	13		151,127		131,361
Total Funds	11		<u><u>291,445</u></u>		<u><u>340,413</u></u>

The notes on pages 12 to 21 form part of the financial statements.

The financial statements were approved by the Board on 30th May 2023 and signed on its behalf by



Seanie Lambe
Director



Catriona Crowe
Director

Saol Project Company Limited By Guarantee
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Cash flow statement
for the year ended 31 December 2022

	Notes	2022 €	2021 €
Reconciliation of changes in Resources to Net cash (outflow)/inflow from operating activities			
Net (outgoing)/incoming resources		(48,968)	124,900
Depreciation		18,396	5,199
(Increase)/Decrease in debtors		(8,303)	18,139
Decrease/(Increase) in creditors		23,265	10,286
Government grant released		(23,596)	(36,356)
Net cash outflow from operating activities		<u>(39,206)</u>	<u>122,168</u>
 Cash flow statement			
Net cash outflow from operating activities		(39,206)	122,168
Deferred income	10	-	6,000
Decrease/(Increase) in cash in the year		<u>(39,206)</u>	<u>128,168</u>
 Reconciliation of net cash flow to movement in net funds (Note 14)			
Decrease/(Increase) in cash in the year		(39,206)	128,168
Net funds at 1 January 2022		<u>368,023</u>	<u>239,855</u>
Net funds at 31 December 2022		<u>328,817</u>	<u>368,023</u>

Saol Project Company Limited By Guarantee
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Notes to the financial statements
for the year ended 31st December 2022

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with reference to the recommendations of the Statement Of Recommended Practice (SORP) "Accounting by Charities" issued by the Charity Commissioners in 2005.

1.2. Compliance with FRS102

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland..

1.3. Incoming Resources

Voluntary income including donations, gifts and legacies and grants that provide core funding that are of a general nature are recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from operational activities is recognised as earned (as the related goods and services are provided).

Investment income is recognised on a receivable basis. Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods;
- or
- the donor has imposed conditions which must be met before the charity has unconditional element.

1.4. Donations in Kind

The monetary value of pro bono contributions to the operations of the company is not recognised in these financial statements.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

1.5. Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

1.6. Tangible Fixed Assets

Tangible fixed assets are stated at historic cost, less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of fixed assets if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Creche Refurbishment	-	Fully depreciated
Fixtures, fittings and equipment	-	10% Straight line

1.7. Taxation

The company has been granted exemption from taxation and this exemption has pertained since its incorporation.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

2. Sources of Income	2022	2021
	€	€
Restricted Funds		
Health Service Executive - Core	251,991	266,991
Health Service Executive - Pay Restoration	4,461	9,648
Health Service Executive - National Lottery	-	9,234
Health Service Executive - Lease of Second Building	-	46,000
Health Service Executive - Head of Service Salary	9,648	10,000
Health Service Executive - Weekend Services	-	25,000
Health Service Executive - Cocaine Initiative	57,750	57,750
Health Service Executive - Hep C	40,000	46,417
Department of Justice and Equality - Probation Services	184,500	175,000
Department of Social Protection- Community Services	212,396	221,222
DCYA - CCS Funding	-	22,100
DCYA - NCS Childcare	91,806	46,908
Dublin City Council	12,689	11,854
Employment Wage Subsidy Scheme (EWSS)	16,070	95,612
DCYA - Capital Grant Released	8,800	2,200
DCYA - Capital Grant Released	7,996	1,999
DCYA - Capital Grant Released	800	200
	<u>898,907</u>	<u>1,048,135</u>
All above grant funding is restricted as per terms and conditions of the annual funding agreements. The Company is compliant with the relevant Circulars, including Circular 13/2014 & 44/2006. "Tax clearance procedures, grants, subsidies and similar type payments".		
The company's tax clearance is up to date.		
Unrestricted Funds		
Fundraising & Sponsorship	9,074	12,971
Other Income	-	4,379
Other Grants	81,650	74,850
	<u>90,724</u>	<u>92,200</u>
Total	<u>989,631</u>	<u>1,140,335</u>

Saol Project Company Limited By Guarantee
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Notes to the financial statements
for the year ended 31st December 2022

..... continued

3. Net Outgoing Resources:	2022	2021
	€	€
Net Outgoing Resources is stated after charging:		
Depreciation of tangible assets	<u>18,396</u>	<u>5,199</u>
 4. Employees		
Number of employees		
The average monthly numbers of employees (including the directors) during the year were:	2022	2021
	<u>27</u>	<u>31</u>
 Employment costs	2022	2021
	€	€
Wages and salaries	<u>761,053</u>	<u>787,634</u>
	<u>761,053</u>	<u>787,634</u>

There were 2 employee in receipt of salaries above €60,000 during the year.
There were no payments to directors in the year.

5. Taxation

Saol Project Company Ltd by Guarantee has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act, 1997 and is exempt from Corporation Tax on its income and this exemption has pertained since March 2008.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

6. Tangible fixed assets	Creche reburishment	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2022	44,000	108,107	152,107
	<hr/>	<hr/>	<hr/>
At 31 December 2022	44,000	108,107	152,107
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	35,200	97,711	132,911
Charge for the year	8,800	9,596	18,396
	<hr/>	<hr/>	<hr/>
At 31 December 2022	44,000	107,307	151,307
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 December 2022	-	800	800
	<hr/>	<hr/>	<hr/>
At 31 December 2021	8,800	10,396	19,196
	<hr/>	<hr/>	<hr/>

7. Related party transactions

Key management includes the Board of Directors, all members of the Company Management and the Company Secretary. The compensation paid or payable to key management for employee services is shown below:

	2022	2021
	€	€
Key management compensation		
Salaries and other short-term employee benefits	158,968	156,527
(The above figure includes one employee in the salary range €60K to €70K & one in the range €70K to €80K)		

The Directors and Company Secretary did not receive any compensation in 2022 or 2021. The Ceo's salary for 2022 was gross €78,692.

8. Debtors	2022	2021
	€	€
Amounts due from department of social protection	36,809	29,340
Prepayments	7,519	6,685
	<hr/>	<hr/>
	44,328	36,025
	<hr/>	<hr/>

Saol Project Company Limited By Guarantee
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Notes to the financial statements
for the year ended 31st December 2022

..... continued

9. Creditors: amounts falling due within one year	2022 €	2021 €
<i>Other creditors</i>		
Amounts due to department of social protection	48,661	40,661
Visa Card	-	1,491
Accruals	33,839	17,083
	<u>82,500</u>	<u>59,235</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

10. Capital grants/Deferred income	2022	2021
	€	€
Department of Children and Youth Affairs- Capital Grant		
At 1 January 2022	8,800	11,000
Released in year (Appendix 11)	(8,800)	(2,200)
At 31 December 2022	<u>-</u>	<u>8,800</u>

Capital grant in the sum of €44,000 received in 2013 from Department of Children and Youth Affairs. The grant is being amortised over the useful life of the asset. The value of the remaining balance has fully amortised in the year 2022.

Department of Children and Youth Affairs- Playing Outside Capital Grant

At 1 January 2022	800	-
Increase in year	-	1,000
	<u>800</u>	<u>1,000</u>
Released in year (Appendix 12)	(800)	(200)
At 31 December 2022	<u>-</u>	<u>800</u>

Capital grant in the sum of €1,000 received in 2021 from Department of Children and Youth Affairs. The grant is being amortised over the useful life of the asset. The value of the remaining balance has fully amortised in the year 2022.

Department of Children and Youth Affairs- Fire Safety Capital Grant

At 1 January 2022	7,996	-
Increase in year	-	9,995
	<u>7,996</u>	<u>9,995</u>
Released in year (Appendix 13)	(7,996)	(1,999)
At 31 December 2022	<u>-</u>	<u>7,996</u>

Capital grant in the sum of €9,994.60 received in 2021 from Department of Children and Youth Affairs. The grant is being amortised over the useful life of the asset. The value of the remaining balance has fully amortised in the year 2022.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

Department of Justice and Equality - Probation Services - Capital Grant

At 1 January 2022	6,000	-
Increase in year	-	6,000
	<u>6,000</u>	<u>6,000</u>
Released in year (Appendix 5)	(6,000)	-
At 31 December 2022	<u>-</u>	<u>6,000</u>

HSE Core - Deferred Income

At 1 January 2022	-	15,000
Increase in year	251,991	251,991
	<u>251,991</u>	<u>266,991</u>
Released in year (Appendix 2)	(251,991)	(266,991)
At 31 December 2022	<u>-</u>	<u>-</u>

HSE Hep C - Deferred Income

At 1 January 2022	-	6,417
Increase in year	40,000	40,000
	<u>40,000</u>	<u>46,417</u>
Released in year (Appendix 4)	(40,000)	(46,417)
At 31 December 2022	<u>-</u>	<u>-</u>

Total	<u>-</u>	<u>23,596</u>
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11. Reconciliation of movements in members' funds

	2022	2021
	€	€
Net (outgoing)/incoming resources for the year	(48,968)	124,900
Opening members' funds	<u>340,413</u>	<u>215,513</u>
Closing members' funds	<u>291,445</u>	<u>340,413</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

12. Restricted Funds

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Health Service Executive - Core	123,259	251,991	(253,080)	122,170
Health Service Executive - Cocaine Initiative	-	57,750	(28,806)	28,944
Health Service Executive - Hep C	8,197	40,000	(42,383)	5,814
Department of Justice and Equality - Probation Services	-	184,500	(181,000)	3,500
Department of Social Protection- Community Services	(16,510)	212,396	220,899	(25,013)
DCYA - CCS/NCS	12,763	91,806	(91,806)	12,763
Health Service Executive - Pay Restoration	-	4,461	-	4,461
Health Service Executive - National Lottery	8,943	-	(4,587)	4,356
Health Service Executive - Lease of Second Building	46,000	-	(46,000)	-
Health Service Executive - Head of Service Salary	-	9,648	(9,648)	-
Health Service Executive - Weekend Services	25,000	-	(25,000)	-
Health Service Executive - Seeking Safety	-	-	(29,134)	(29,134)
Dublin City Council	1,400	12,689	(1,632)	12,457
Employment Wage Subsidy Scheme	-	16,070	(16,070)	-
DCYA-Capital Fund	-	8,800	8,800	-
DCYA-Playing Outside Capital	-	7,996	7,996	-
DCYA-Fire Safety Capital	-	800	800	-
	<u>209,052</u>	<u>898,907</u>	<u>(967,641)</u>	<u>140,318</u>

13. Unrestricted Funds

	Balance at beginning of year €	Incoming resources €	Resources expended €	Balance at end of year €
Other Income	131,361	90,724	(70,958)	151,127
	<u>131,361</u>	<u>90,724</u>	<u>(70,958)</u>	<u>151,127</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31st December 2022

..... continued

14. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	368,023	(39,206)	328,817
Net funds	<u>368,023</u>	<u>(39,206)</u>	<u>328,817</u>

15. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

16. APB Ethical Standard - Provisions Available for Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the third parties and assist with the preparation of the financial statements.

17. Post balance sheet events

There have been no significant events affecting the company since the financial year-end.

18. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

19. Approval of financial statements

The board of directors approved these financial statements for issue on 30th May 2023.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Financial Activities
for the year ended 31st December 2022

	2022		2021	
	€	€	€	€
Income		972,035		1,135,936
		972,035		1,135,936
Direct Costs	581,693		570,020	
Resource expenses	456,906		445,415	
		(1,038,599)		(1,015,435)
		(66,564)		120,501
Other operating income				
Amortisation of government grants	17,596		4,399	
		17,596		4,399
		(48,968)		124,900

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Distribution costs and administrative expenses
for the year ended 31st December 2022

	2022	2021
	€	€
Direct Costs		
Creche Wages	84,866	90,848
Development Wages	273,860	243,058
Task Force Cocaine Initiative	28,806	57,750
Trainee Allowances	137,668	137,123
Sessional Workers	14,968	6,278
Staff Training & Development	8,226	4,351
Project Activities	27,988	23,200
Project Materials	3,314	1,688
Creche Costs	1,997	5,724
	<u>581,693</u>	<u>570,020</u>
Administrative Expenses		
Management/Administration Wages	235,853	258,855
External Supervision	720	-
Rent payable	64,723	40,345
Insurance	7,608	6,660
Light and heat	18,801	12,572
Repairs & Maintenance	21,292	70,827
Security	4,321	5,167
Office Supplies	8,560	7,079
Advertising	2,070	731
Telephone	10,831	5,114
Computer Costs	19,576	8,708
Legal & Professional	21,236	-
Consultancy fees	-	3,494
Audit	7,626	7,626
Bank Charges	789	707
Canteen	14,014	10,640
Subscriptions	490	1,691
Amortisation on long leasehold	8,800	2,200
Depreciation on FF & Equipment	9,596	2,999
	<u>456,906</u>	<u>445,415</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Accounts Summary
for the year ended 31st December 2022

Appendix 1

	Appendix	2022 €	2021 €
Health Service Executive - Core	2	(1,089)	339
Health Service Executive - Cocaine Initiative	3	28,944	-
Health Service Executive - Hep C	4	(2,383)	5,038
Department of Justice and Equality - Probation Services	5	3,500	-
Department of Social Protection- Community Services	6	(8,503)	(3,510)
DCYA - CCS/NCS	7	-	-
Dublin City Council	8	11,057	1,400
Revenue Grants	9	-	-
Fundraising and Other Activities	10	19,766	41,690
DCYA - Capital	11	-	-
DCYA - Playing Outside Capital	12	-	-
DCYA - Fire Safety Capital	13	-	-
Health Service Executive - Pay Restoration	14	4,461	-
Health Service Executive - National Lottery	15	(4,587)	8,943
Health Service Executive - Lease of Second Building	16	(46,000)	46,000
Health Service Executive - Head of Service Salary	17	-	-
Health Service Executive - Weekend Services	18	(25,000)	25,000
Health Service Executive - Seeking Safety	19	(29,134)	-
Net (outgoing)/incoming resources for the year		<u>(48,968)</u>	<u>124,900</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Core
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 2

	2022	2021
	€	€
Income		
Health Service Executive - Core (See Note 10)	251,991	266,991
	<u>251,991</u>	<u>266,991</u>
 Direct Costs		
Creche Wages	10,738	4,600
Development Wages	6,977	34,991
Sessional Workers	13,288	4,648
Staff Training & Development	255	631
Project Activities	10,430	12,237
Project Materials	2,789	1,631
Creche Costs	53	(982)
	<u>(44,530)</u>	<u>(57,756)</u>
 Administration Expenses		
Wages and Salaries	131,270	102,327
Rent Payable	27,099	23,007
Insurance	5,274	4,680
Light & Heat	10,296	7,543
Repairs & Maintenance	3,612	42,547
Security	1,343	4,118
Office Supplies	3,847	2,542
Advertising	1,530	731
Telephone	3,549	3,204
Computer Costs	5,178	5,289
Legal & Professional	4,780	-
Audit	4,920	4,920
Bank Charges	256	320
Canteen	3,661	6,358
External Supervision	720	-
Subscriptions	415	510
Depreciation	800	800
	<u>(208,550)</u>	<u>(208,896)</u>
Net (outgoing)/incoming resources for the year	(1,080)	330

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Cocaine Initiative
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 3

	2022	2021
	€	€
Income		
Health Service Executive - Cocaine Initiative	57,750	57,750
	<u>57,750</u>	<u>57,750</u>
Direct Costs		
Wages and salaries	<u>28,806</u>	<u>57,750</u>
	<u>(28,806)</u>	<u>(57,750)</u>
Net incoming/(outgoing) resources for the year	<u><u>28,944</u></u>	<u><u>-</u></u>

**Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Health Service Executive - Hep C
Income and Expenditure Account
for the year ended 31st December 2022**

Appendix 4

	2022	2021
	€	€
Income		
Health Service Executive - Hep C (See Note 10)	40,000	46,417
	<u>40,000</u>	<u>46,417</u>
Direct Costs		
Development Wages	41,873	41,035
Project Activities	462	311
Project Materials	48	-
	<u>(42,383)</u>	<u>(41,346)</u>
Administration Expenses		
Canteen	-	33
	<u>-</u>	<u>(33)</u>
Net (outgoing)/incoming resources for the year	<u><u>(2,383)</u></u>	<u><u>5,038</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Department of Justice and Equality - Probation Services
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 5

	2022	2021
	€	€
Income		
Department of Justice and Equality - Probation Services	175,000	175,000
Department of Justice and Equality - Cost of Living	3,500	-
Department of Justice and Equality - Capital (Note 10)	6,000	-
	<u>184,500</u>	<u>175,000</u>
Direct Costs		
Development Wages	91,165	89,452
Sessional Workers	840	480
Project Activities	1,858	1,079
	<u>(93,863)</u>	<u>(91,011)</u>
Administration Expenses		
Wages and Salaries	62,780	70,523
Rent Payable	8,726	7,669
Repairs & Maintenance	6,000	-
Light & Heat	3,218	2,514
Telephone	1,276	955
Bank Charges	211	203
Canteen	2,778	2,125
Computer Costs	2,148	-
	<u>(87,137)</u>	<u>(83,989)</u>
Net incoming/(outgoing) resources for the year	<u><u>3,500</u></u>	<u><u>-</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Department of Social Protection- Community Services
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 6

	2022	2021
	€	€
Income		
Department of Social Protection- Community Services	212,396	221,222
	<u>212,396</u>	<u>221,222</u>
Direct Costs		
Development Wages	43,009	45,467
Trainee Allowances	137,668	137,123
Project Activities	<u>747</u>	<u>1,245</u>
	<u>(181,424)</u>	<u>(183,835)</u>
Administration Expenses		
Wages and Salaries	26,650	31,302
Insurance	1,601	1,980
Repairs & Maintenance	-	-
Office Supplies	4,585	3,892
Computer Costs	4,910	2,113
Audit	1,476	1,476
Bank Charges	<u>253</u>	<u>134</u>
	<u>(39,475)</u>	<u>(40,897)</u>
Net outgoing resources for the year	<u><u>(8,503)</u></u>	<u><u>(3,510)</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

DCYA - CCS/NCS
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 7

	2022	2021
	€	€
Income		
Community Childcare Subvention Plus	-	22,100
NCS Programme Funding	91,806	46,908
	<u>91,806</u>	<u>69,008</u>
Direct Costs		
Creche Wages	60,699	18,791
Staff Training & Development	-	720
Creche Costs	1,944	6,706
Project Activities	21	-
	<u>(62,664)</u>	<u>(26,217)</u>
Administration Expenses		
Wages and Salaries	2,864	6,901
Rent Payable	3,898	7,669
Light & Heat	5,287	2,514
Repairs & Maintenance	4,727	17,217
Security	1,342	1,049
Office Supplies	128	644
Telephone	363	955
Computer Costs	3,145	1,306
Legal & Professional	3,690	-
Audit	1,230	1,230
Canteen	2,393	2,125
Subscriptions	75	1,181
	<u>(29,142)</u>	<u>(42,791)</u>
Net incoming resources for the year	<u>-</u>	<u>-</u>

**Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Dublin City Council
Income and Expenditure Account
for the year ended 31st December 2022**

Appendix 8

	2022 €	2021 €
Income		
Dublin City Council	12,689	11,854
	<u>12,689</u>	<u>11,854</u>
Direct Costs		
Staff Training & Development	-	3,000
Project Activities	<u>1,632</u>	<u>1,514</u>
	<u>(1,632)</u>	<u>(3,000)</u>
Administration Expenses		
Repairs & Maintenance	-	5,940
	<u>-</u>	<u>(5,940)</u>
Net incoming resources for the year	<u><u>11,057</u></u>	<u><u>2,914</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Revenue Grants
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 9

	2022	2021
	€	€
Income		
Temporary Wage Subsidy Scheme	-	-
Employment Wage Subsidy Scheme	16,070	95,612
	<u>16,070</u>	<u>95,612</u>
Direct Costs		
Creche Wages	13,429	67,458
	<u>(13,429)</u>	<u>(67,458)</u>
Administration Expenses		
Wages and Salaries	2,641	28,154
	<u>(2,641)</u>	<u>(28,154)</u>
Net incoming resources for the year	<u>-</u>	<u>-</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Fundraising & Other Activities
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 10

	2022	2021
	€	€
Income		
Fundraising	9,074	12,971
Combat Poverty Agency	-	4,379
Other Grants	81,650	74,850
	<u>90,724</u>	<u>92,200</u>
Direct Costs		
Development Wages	51,465	32,112
Sessional Workers	-	1,150
Project Activities	8,439	6,522
Project Materials	-	57
	<u>(59,904)</u>	<u>(39,841)</u>
Administration Expenses		
Repairs & Maintenance	630	5,126
Rent Payable	-	2,000
Advertising	180	-
Computer Costs	148	-
Legal & Professional	10,000	-
Consultancy	-	3,494
Bank Charges	69	49
Canteen	27	-
	<u>(11,054)</u>	<u>(10,669)</u>
Net incoming resources for the year	<u><u>19,766</u></u>	<u><u>41,690</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

DCYA - Capital
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 11

	2022	2021
	€	€
Income		
Capital Grant Amortisation (See Note 10)	8,800	2,200
	<u>8,800</u>	<u>2,200</u>
Direct Costs		
Depreciation	8,800	2,200
	<u>(8,800)</u>	<u>(2,200)</u>
Net incoming/(outgoing) for the year	<u>-</u>	<u>-</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

DCYA - Playing Outside Grant
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 12

	2022	2021
	€	€
Income		
Capital Grant Amortisation (See Note 10)	800	200
	<u>800</u>	<u>200</u>
Direct Costs		
Depreciation	800	200
	<u>(800)</u>	<u>(200)</u>
Net incoming/(outgoing) for the year	<u>-</u>	<u>-</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

DCYA - Fire Safety Capital Grant
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 13

	2022	2021
	€	€
Income		
Capital Grant Amortisation (See Note 10)	7,996	1,999
	<u>7,996</u>	<u>1,999</u>
Direct Costs		
Depreciation	7,996	1,999
	<u>(7,996)</u>	<u>(1,999)</u>
Net incoming/(outgoing) for the year	<u><u>-</u></u>	<u><u>-</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Pay Restoration
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 14

	2022	2021
	€	€
Income		
Health Service Executive - Pay Restoration	4,461	9,648
	<u>4,461</u>	<u>9,648</u>
Administration Expenses		
Wages and Salaries	-	9,648
	<u>-</u>	<u>(9,648)</u>
Net incoming resources for the year	<u><u>4,461</u></u>	<u><u>-</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - National Lottery
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 15

	2022	2021
	€	€
Income		
Health Service Executive - National Lottery	-	9,234
	<u> </u>	<u> </u>
	-	9,234
	<u> </u>	<u> </u>
Direct Costs		
Project Activities	4,110	291
Project Materials	477	-
	<u> </u>	<u> </u>
	(4,587)	(291)
	<u> </u>	<u> </u>
Net (outgoing)/incoming resources for the year	<u> </u> <u>(4,587)</u>	<u> </u> <u>8,943</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Lease of Second Building
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 16

	2022	2021
	€	€
Income		
Health Service Executive - Lease of Second Building	-	46,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Administration Expenses		
Rent Payable	25,000	-
Insurance	733	-
Security	1,636	-
Computer Costs	3,899	-
Repairs & Maintenance	6,323	-
Telephone	5,643	-
Legal & Professional	2,766	-
	<u>(46,000)</u>	<u> </u>
Net (outgoing)/incoming resources for the year	<u><u>(46,000)</u></u>	<u><u>46,000</u></u>

**Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)**

**Health Service Executive - Head of Service Salary
Income and Expenditure Account
for the year ended 31st December 2022**

Appendix 17

	2022		2021
	€		€
Income			
Health Service Executive - Head of Service Salary	9,648		10,000
	<u>9,648</u>		<u>10,000</u>
Administration Expenses			
Wages and Salaries	9,648	10,000	
	<u>(9,648)</u>		<u>(10,000)</u>
Net incoming resources for the year	<u>-</u>		<u>-</u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Weekend Services
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 18

	2022	2021
	€	€
Income		
Health Service Executive - Weekend Services	-	25,000
	<u>-</u>	<u>25,000</u>
	<u><u>-</u></u>	<u><u>25,000</u></u>
Direct Costs		
Development Wages	19,005	-
Sessional Workers	840	-
	<u>19,845</u>	<u>-</u>
	<u><u>(19,845)</u></u>	<u><u>-</u></u>
Administration Expenses		
Canteen	5,155	-
Net (outgoing)/incoming resources for the year	<u><u>(25,000)</u></u>	<u><u>25,000</u></u>

Saol Project Company Limited By Guarantee
(A Company Limited by Guarantee and not having a Share Capital)

Health Service Executive - Seeking Safety
Income and Expenditure Account
for the year ended 31st December 2022

Appendix 19

	2022	2021
	€	€
Income		
Health Service Executive - Seeking Safety	-	-
Direct Costs		
Development Wages	20,366	-
Project Activities	289	-
Staff Training & Development	7,971	-
	<u>(28,626)</u>	<u>-</u>
Administration Expenses		
Advertising	360	-
Computer Costs	148	-
	<u>(508)</u>	<u>-</u>
Net (outgoing)/incoming resources for the year	<u><u>(29,134)</u></u>	<u><u>-</u></u>