SAOL PROJECT COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Strata Audit
3 Harmony Court
Harmony Row
Dublin 2

Company Number: 240461
Charity Number: CY17599

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SAOL PROJECT COMPANY LIMITED BY GUARANTEE
DIRECTORS AND OTHER INFORMATION

Directors	Nessan Vaughan Fergus Cronin Phil Evans (appointed 8 April 2025) Hannah Lucey (appointed 8 April 2025)
Company Secretary	Seanie Lambe (appointed 7 April 2025) Paula Kearney(resigned 7 April 2025)
Company Number	240461
Charity Number	CY17599
Registered Office and Business Address	58 Amiens Street Dublin 1 Dublin
Auditors	Strata Audit Statutory Audit Firm 3 Harmony Court Harmony Row Dublin 2
Bankers	Bank of Ireland O'Connell Street Dublin 1

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
DIRECTORS' REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

Financial Results
The surplus for the financial year after providing for depreciation amounted to €28,986 (2023 - €22,513).

At the end of the financial year, the company has assets of €555,215 (2023 - €401,470) and liabilities of €212,271 (2023 - €87,512). The net assets of the company have increased by €28,986.

Directors and Secretary
The directors who served throughout the financial year were as follows:

Nessa Vaughan
Fergus Cronin
Phil Evans (appointed 8 April 2025)
Hannah Lucey (appointed 8 April 2025)

The secretary who served throughout the financial year was Paula Kearney(resigned 7 April 2025). Seanie Lambe was appointed secretary on 7 April 2025.

There were no changes in shareholdings between 31 December 2024 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments
The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events
There have been no significant events affecting the company since the financial year-end.

Auditors
The auditors, Strata Audit have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 58 Amiens Street , Dublin 1 , Dublin.

Signed on behalf of the board

Nessan Vaughan	**Fergus Cronin**
Director	**Director**
13-06-2025	13-06-2025

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Nessan Vaughan
Director
13-06-2025

Fergus Cronin
Director
13-06-2025

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SAOL PROJECT COMPANY LIMITED BY GUARANTEE

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Saol Project Company Limited by Guarantee ('the charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activites, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SAOL PROJECT COMPANY LIMITED BY GUARANTEE

Matters on which we are required to report by exception
Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Chairty. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the charity's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Sheridan

Fiona Sheridan
for and on behalf of
Strata Audit
Statutory Audit Firm
3 Harmony Court
Harmony Row
Dublin 2

16-06-2025

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Income	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Charitable activities - Grants from governments				-		1,122,260	1,122,260
and other co - funders	4.1		1,117,284	1,117,284	79,915		79,915
Other Income	4.2	68,152		68,152			
Total Income		68,152	1,117,284	1,185,436	79,915	1,122,260	1,202,175
Expenditure							
Charitable activities	5.1		1,119,264	1,119,264		1,097,614	1,097,614
Other expenditure	5.2	37,186		37,186	82,048		82,048
Total expenditure		37,186	1,119,264	1,156,450	82,048	1,097,614	1,179,662
Net Income/(expenditure) Transfer between funds		30,966	-1,980	28,986	-2,133	24,646	22,513
Net movement in funds for the financial year		30,966	-1,980	28,986	-2,133	24,646	22,513
Reconciliation of funds				-			-
Total funds beginning of the year		148,994	164,964	313,958	151,127	140,318	291,445
Total funds at the end of year		**179,960**	**162,984**	**342,944**	**148,994**	**164,964**	**313,958**

The Statement of Financial Activities includes all gains and losses recognized in the financial year.
All income and expenditure relate to continuing activities.

Approved by the board on 13/06 **and signed on its behalf by:**

Nessan Vaughan
Director
13-06-2025

Fergus Cronin
Director
13-06-2025

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 €	2023 €
Current Assets			
Debtors	9	**85,533**	49,657
Cash and cash equivalents		**469,682**	351,813
		555,215	401,470
Creditors: amounts falling due within one year	11	**(212,271)**	(87,512)
Net Current Assets		**342,944**	313,958
Total Assets less Current Liabilities		**342,944**	313,958
Reserves			
Income and expenditure account		**342,944**	313,958
Equity attributable to owners of the company		**342,944**	313,958

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 13/06 **and signed on its behalf by:**

Nessan Vaughan
Director
13-06-2025

Fergus Cronin
Director
13-06-2025

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2024

	Retained surplus	Total
	€	€
At 1 January 2023	291,445	291,445
Surplus for the financial year	22,513	22,513
At 31 December 2023	313,958	313,958
Surplus for the financial year	28,986	28,986
At 31 December 2024	**342,944**	**342,944**

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Surplus for the financial year		28,986	22,513
Adjustments for:			
Depreciation		-	800
		28,986	23,313
Movements in working capital:			
Movement in debtors		(35,876)	(5,329)
Movement in creditors		125,025	1,435
Cash generated from operations		118,135	19,419
Net increase in cash and cash equivalents		118,135	19,419
Cash and cash equivalents at beginning of financial year		348,236	328,817
Cash and cash equivalents at end of financial year	10	466,371	348,236

1. GENERAL INFORMATION

Saol Project Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 240461. The registered office of the company is 58 Amiens Street, Dublin 1, Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in the act for the Statement of Financial Activities and the Balance Sheet,. Departure from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7,10.6 and 15.2 of that SORP.

Fund Accounting
The following are the categories of funds maintained:

Restricted Funds
Restricted funds represent income received which can only be used for particular purposes. As specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds
Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the boards discretion to apply the fund.

Income
Income is recognized by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities
Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:
- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charily is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilized in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specifed in the agreement.

SAOL PROJECT COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charily Is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Income from Charitable Activities includes grant income from Department of Children, Equality, Disability, Integration and Youth, Health Service Executive, Department of Justice & Equality, Department of Social Protection and Dublin City Council. This income is reflected in the Statement of Financial Activities in the period in which the related expenditure is incurred. This income is always restricted.

Expenditure
Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result or a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Creche Refurbishment	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Saol Project CLG has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act, 1997 and is exempt from Corporation Tax on its income and this exemption has pertained since March 2008.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charities of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

4. INCOME

4.1. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Grants from Governments and other co-funders:				
Health Service Executive – Core		353,710	353,710	276,877
Health Service Executive – Cocaine Initiative		57,750	57,750	57,750
Health Service Executive – Hep C		40,000	40,000	40,000
Department of Justice & Equality – Probation Services		218,160	218,160	183,501
Department of Social Protection – Community Services		290,557	290,557	257,649
Pobal – NCS/Core Funding		82,155	82,155	96,024
Dublin City Council		-	-	2,500
Health Service Executive – Seeking Safety		-	-	170,224
Health Service Executive – Weekend Services		25,000	25,000	25,000
Health Services Executive – Inflation		-	-	12,735
Department of Justice & Equality – Davina/ Cuan		49,952	49,952	-
		1,117,284	1,117,284	1,122,260

4.2. OTHER INCOME

	Unrestricted Funds	Restricted Funds	2024	2023
	€	€	€	€
Fundraising & Sponsorship	6,094	-	6,094	3,712
Unrestricted Grants	62,058	-	62,058	76,203
	68,152	-	68,152	79,915

5. EXPENDITURE
5.1. CHARITABLE ACTIVITIES

	Direct Costs	Other Costs	Support Costs	2024	2023
	€	€	€	€	€
Seeking Safety Costs			2,100	2,100	11,811
Project Materials	962			962	5,237
Staff Costs	543,585		290,127	833,712	847,288
Telephone Costs			6,987	6,987	6,022
Staff Training & Development	16,513			16,513	9,010
Project Activities	47,304			47,304	10,331
Rent Payable			80,027	80,027	72,281
Computer Costs			11,097	11,097	10,451
Canteen & Cleaning			19,829	19,829	19,748
Depreciation			-	-	800
Sessional Workers	16,513			16,513	20,971
Legal & Professional Fees			16,995	16,995	19,048
Other Costs			1,048	1,048	3,887
Advertising			1,170	1,170	-
Insurance			8,529	8,529	6,650
Creche Costs					2,434
Office Supplies Costs			14,014	14,014	5,406
Security Costs			4,586	4,586	4,025
Audit			7,626	7,626	7,626
Repairs & Maintenance			12,356	12,356	16,990
Light & Heat Costs			17,896	17,896	17,598
	624,877	**-**	**494,387**	**1,119,264**	**1,097,614**

5.2. OTHER EXPENDITURE

	Direct Cost	Support Costs	2024	2023
	€	€	€	€
Repairs & Maintenacc		1,291	1,291	7,443
Project Activities				7,934
Staff Costs	25,871		25,871	50,102
Other Costs				64
Project Materials	4,517		4,517	4,645
Computer Costs		1,079	1,079	1,860
Legal & Professional		4,428	4,428	10,000
	30,388	**6,798**	**37,186**	**82,348**

5.3. SUPPOPRT COSTS

	Charitable Activities	Other Expenditure	2024	2023
	€	€	€	€
Depreciation				800
Seeking Safety Costs	2,100		2,100	11,811
Telephone Costs	6,987		6,987	6,022
Rent Payable	80,027		80,027	72,281
Computer Costs	11,097	1,079	12,176	12,311
Canteen & Cleaning	19,829		19,829	19,748
Legal & Professional Fees	16,995	4,428	21,423	29,048
Other Costs	1,048	-	1,047	3,951
Advertising	1,170		1,170	-
Insurance	8,529		8,529	6,650
Office Supplies	14,014		14,014	5,406
Security Costs	4,586		4,586	4,025
Audit	7,626		7,626	7,625
Repairs & Maintenance	12,356	1,291	13,647	24,433
Light & Heat Costs	17,896		17,896	17,598
Staff Costs	290,127		290,127	226,254
	494,387	**6,798**	**501,185**	**447,963**

6. OPERATING SURPLUS

	2024	2023
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible assets	-	800

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 48, (2023 - 32).

	2024 Number	2023 Number
Employees	48	32

continued

8. TANGIBLE ASSETS

	Creche Refurbishment	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2024	44,000	108,107	152,107
At 31 December 2024	44,000	108,107	152,107
Depreciation			
At 1 January 2024	44,000	108,107	152,107
At 31 December 2024	44,000	108,107	152,107
Net book value			
At 31 December 2024	-	-	-

9. DEBTORS

	2024	2023
	€	€
Other debtors	**49,475**	42,077
Prepayments	**7,393**	7,580
Deferred costs	**28,665**	
	85,533	49,657

10. CASH AND CASH EQUIVALENTS

	2024	2023
	€	€
Cash and bank balances	**469,682**	351,813
Bank overdrafts	**(3,311)**	(3,577)
	466,371	348,236

11. CREDITORS

Amounts falling due within one year

	2024	2023
	€	€
Amounts owed to credit institutions	**3,311**	3,577
Taxation	**35,876**	4,121
Other creditors	**57,564**	49,000
Accruals	**21,538**	30,814
Deferred income	**93,982**	
	212,271	87,512

continued

12. State Funding

Grantor	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	Core Funding
Purpose of Grant	Pay and General Administration
Term	12 Months
Total Grant	€322,877
Total Expenditure	€322,930
Grant deferred or due at financial year end	Nil
Received in the financial year	€322,877
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments.
Tax Clearance	Yes

Agency	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	Cocaine Initiative
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Grant	€57,750
Total Expenditure	€57,750
Grant deferred or due at financial year end	Nil
Received in the financial year	€57,750
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

continued

Agency	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	Hep C
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Grant	€40,000
Total Expenditure	€41,927
Grant deferred or due at financial year end	Nil
Received in the financial year	€40,000
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes
Agency	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	Weekend Services
Purpose of the Grant	Pay and General Administration
Term	Once-off Grant
Total Grant	€25,000
Total Expenditure	€18,401
Grant deferred or due at financial year end	Nil
Receieved in the financial year	€50,000
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

Agency	**Jobs Initiative Scheme**
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community Services
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Grant	€290,557
Total Expenditure	€270,741
Grant deferred or due at financial year end	€9,305
Received in the financial year	€290,557
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes
Agency	**Department of Justice**
Government Department	Department of Justice
Grant Programme	Probation Service Funding
Purpose of the Grant	Pay and General Administration
Term	12 Months
Total Grant	€218,160
Total Expenditure	€218,160
Grant deferred or due at financial year end	Nil
Received in the financial year	€236,160
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

Agency	**Department of Justice & Equality**
Government Department	Department of Justice & Equality
Grant Programme	Davina / Cuan
Purpose of the Grant	Pay and General Administration
Term	Once-off grant
Total Grant	€49,954
Total Expenditure	€28,258
Grant deferred or due at financial year end	Nil
Received in the financial year	€95,654
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

Agency	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	Seeking Safety
Purpose of the Grant	Pay and General Administration
Term	Once-off grant
Total Grant	€0
Total Expenditure	€0
Grant deferred or due at financial year end	Nil
Received in the financial year	€0
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

Agency	**Health Service Executive**
Government Department	Health Service Executive
Grant Programme	WRC Uplift
Purpose of the Grant	Backpay
Term	Once-off grant
Total Grant	€30,833
Total Expenditure	€30,833
Grant deferred or due at financial year end	Nil
Received in the financial year	€30,833
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

Agency	**Pobal**
Government Department	Department of Children and Youth Affairs
Grant Programme	National Childcare Scheme/Core Funding
Purpose of the Grant	Pay and General Administration
Term	12 months
Total Grant	€82,155
Total Expenditure	€82,155
Grant deferred or due at financial year end	Nil
Received in the financial year	€82,155
Capital Grant	Nil
Restriction on use	The grant funding is restricted as per terms and conditions of the annual funding agreement. The company is compliant with relevant Circulars, including Circular 13/2014 & 44/2006 "Tax Clearance procedures grants, subsidies and similar type payments".
Tax Clearance	Yes

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2024.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

16. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 13-06-2025